

E-News for the International Community

. . . an update on community and economic development in Racine County, WI and the Chicago–Milwaukee corridor.



The Roadmap

Racine County Economic Development Corporation
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The RCEDC periodically provides information on economic development in Racine County and the Chicago-Milwaukee corridor. We hope you find this short publication helpful and informative.

HSA Commercial groundbreaking ceremony – [As reported on HAS's website](#)

On Tuesday, September 23, Chicago-based HSA Commercial Real Estate broke ground on two new industrial facilities totaling 565,200 square feet in Park 94 at Mt. Pleasant, Wisconsin, a 90-acre business park along Interstate 94 in Southeast Wisconsin's Racine County.



The new facilities include one of the first LEED-certified warehouses in the region and constitute the first phase of HSA's new industrial park, which is slated to include seven or more buildings.

Located just 15 miles north of the Illinois-Wisconsin border at the intersection of State Highway 20 and International Drive, Park 94 at Mt. Pleasant is located within a TID district that is part of 950-acre development zone that will accommodate corporate, professional office, hotel, research, light-industrial buildings, retail shops and restaurants in the heart of fast-growing Mt. Pleasant. With access to two

Interstate 94 interchanges and State Highway 20, as well as rail connections, Park 94 offers excellent visibility in the rapidly emerging Chicago-Milwaukee corridor and provides access to labor markets north and south.

For information on available land or buildings in Racine County, Wisconsin, please contact Jenny Trick at jtrick@racinecountyedc.org, or call (262) 898-7424.

FDI in the US remains stable – As reported in fdimagazine.com

“With its asset values decreasing and its economy stalling, the US is boosting incentives for inward investors. Greenfield investment into the US remains strong despite the financial markets turmoil and global economic downturn.”

Southeast Wisconsin, situated on the west bank of Lake Michigan, has many opportunities for land, buildings and investments. In comparison, the cost of doing business in Wisconsin is less than that of the Chicago area, with savings up to:

- 25% on electrical power
- 40% on worker's compensation
- 20% on land and buildings, and
- 23% for cost of living (based on a family of four with an income of \$75,000)

For information on expanding your business into Southeast Wisconsin, please contact Jenny Trick at (262) 898-7424, or by email, jtrick@racinecountyedc.org.

WTO Publishes World Trade Report 2008 – [Wisconsin Department of Commerce article](#)

The World Trade Organization (WTO) has published its World Trade Report 2008: Trade in a Globalizing World. This report addresses known gains from international trade and highlights the challenges arising from higher levels of integration. . . .

The report addresses a variety of issues and provides an in-depth look at the impact of globalization on trade, the causes of trade, distributional consequences, and policy implication of global integration. Some of the topics covered include:

- trends in globalization
- public attitudes to globalization
- falling international trade costs
- trade and inequality
- dealing with the social consequences of liberalization

The report reviews both the theoretical gains from trade and empirical evidence that can help to answer serious questions. The full report is available on-line at http://www.wto.org/english/res_e/booksp_e/anrep_e/wtr08-0b_e.pdf.

Wisconsin exports up 13 percent – As reported in the [Business Journal of Milwaukee](#)

Wisconsin exports for the first nine months of 2008 increased by 13.1 percent compared with 2007 totals to a record \$15.6 billion, Wisconsin Governor Jim Doyle said Monday. . . . “Our export totals remain a bright spot during this national economic downturn,” Doyle said in a press release.

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THE 8th WORLD FREE ZONE CONVENTION

Two Day International Convention
2nd & 3rd December, 2008

Participants from throughout the world including Authorities who regulate Zones, Government Ministries, Investment Promotion Agencies, Corporates, Location and Logistics Specialists as well as Investors, Banks and other Advisers to Zones

For more information and to register:
<http://www.freezones.org/Default.html>