

# ECONOMIC PROFILE

Village of Waterford, WI

## POPULATION

<u>Year</u>	<u>Number</u>	<u>Percent Change</u>
1980	2,051	--
1990	2,431	18.5
2000	4,048	66.5
2004 (est.)	4,399	8.7

Source: U.S. Bureau of the Census, Wisconsin Department of Administration and SEWRPC.

## HOUSING

<u>Year</u>	<u>Total Households</u>	<u>Percent Change</u>
1980	721	--
1990	918	27.3
2000	1,561	70.0

### Unit Information: 2000

Total Units.....	1,628
Owner Occupied.....	1,035
Median Value.....	\$138,900
Renter Occupied.....	526
Median Rent.....	\$774
Vacancy Rate.....	2.2%

### Units Authorized by Building Permits: 2003

Total Units.....	68
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Source: U.S. Bureau of the Census and SEWRPC.

## INCOME

### 2002 Per Capital Personal Income

Racine County.....	\$30,331
Southeastern Wisconsin Region.....	34,014
Wisconsin.....	30,050

Source: U.S. Bureau of Economic Analysis and SEWRPC.

## TAXES

### Local Property Taxes

- Assessment Ratio: 0.998971679 (2004)
- Net Rate/\$1,000: \$21.59 (2004)
- Aggregate Full Equalized Value: \$306,563,800 (2004)

Source: Wisconsin Department of Revenue and Village of Waterford.

## TRANSPORTATION

### Highways

- Interstate Highway 94 is located 16 miles east, while Interstate Highway 43 is located eight miles west
- State Trunk Highways 20, 36, and 83
- County Trunk Highway W

### Public Transit

- Transit service for the elderly and persons with disabilities provided through a program administered by the Racine County Human Services Department

### Railway Service

- Canadian National Railway

### Water Transportation Facilities

- Port of Milwaukee located 29 miles northeast

### Trucking

- 86 trucking establishments located in Racine County

### Air Service

- Burlington Municipal Airport, located eight miles southwest
- Fox River Airport, located two miles southwest
- Milwaukee's General Mitchell International Airport, located 29 miles northeast
- Chicago's O'Hare International Airport, located 70 miles southeast

## GOVERNMENT SERVICES

The Village of Waterford has a Village president/trustee form of government.

### Police and Fire

Police protection provided by the Racine County Sheriff's Department, and by one full-time Village police officer.

Fire Department: 36 volunteer fire fighters.

### Other

The Village provides street maintenance, snow removal, garbage collection, water and sewer, and a public library.

# LABOR AND WAGES

## RACINE COUNTY AVERAGE EMPLOYMENT: 2004

<u>Employment by Industry</u>	<u>Number of Persons Employed</u>	<u>Percent of Persons Employed</u>
Construction.....	3,915	5.2
Education and Health.....	14,752	19.4
Financial Activities.....	2,448	3.2
Information.....	Suppressed	Suppressed
Leisure and Hospitality.....	6,647	8.8
Manufacturing.....	19,013	25.1
Natural Resources.....	380	0.5
Other Services.....	2,385	3.1
Professional and Business Services.....	6,226	8.2
Public Administration.....	4,178	5.5
Trade, Transportation, and Utilities.....	15,259	20.2
Not Assigned.....	Suppressed	Suppressed
Total.....	75,879*	100.0*

\*The total does not equal the sum of the individual categories due to data suppression.

Note: Table revised July 2005.

Source: Wisconsin Department of Workforce Development, Office of Economic Advisors (Quarterly Census of Employment and Wages) and SEWRPC.

## MEDIAN HOURLY WAGES FOR SELECTED OCCUPATIONS: 2003

Wage and employment estimates categorized by occupation can be found by following the link for the OEA Wage Survey located below.

Racine County OEA Wage Survey  
[http://www.sewrpc.org/economicprofiles/racine\\_co](http://www.sewrpc.org/economicprofiles/racine_co)

## SOUTHEAST WISCONSIN PROJECTED EMPLOYMENT: 2002 – 2012\*

Employment projections categorized by occupational groups can be found by following the link of the employment projection report located below.

Southeast Wisconsin  
 OEA Employment Projection Report  
[http://www.sewrpc.org/economicprofiles/racine\\_co](http://www.sewrpc.org/economicprofiles/racine_co)

\**Southeast Wisconsin* Includes: Kenosha, Racine, and Walworth Counties.

## RACINE COUNTY CIVILIAN LABOR FORCE: MARCH: 2004

Total Civilian Labor Force.....	94,106
Employed Civilian Labor Force.....	86,587
Unemployed Civilian Labor Force.....	7,519

## INDUSTRIAL SITES

### Industrial Parks (December 2004)

<u>Name</u>	<u>Total Acres</u>	<u>Available Acres</u>
Waterford Industrial Park	84	2
Westerra Business Campus	78.5	54.5

Contact Person: Ms. Diane Schleicher, Administrator  
 Village of Waterford  
 Telephone: (262) 534-7912

Source: Village of Waterford and SEWRPC.

## HEALTH

The Village of Waterford is served by a complete range of health facilities and health professionals, including a full-time, local physician: Memorial Hospital, City of Burlington; and the Burlington Clinic, S.C. City of Burlington. Of special interest is the Lakeview NeuroRehab Center, a residential community re-entry program for head-injured individuals, located in the Town of Dover. Finally, St. Luke's Hospital and St. Mary's Medical Center, Racine, and Memorial Hospital, Burlington, provide landing facilities for the Flight for Life helicopter. This helicopter is specially staffed and equipped to provide airborne emergency service to critically ill or injured patients being transported either to or between medical facilities.

# MAJOR PRIVATE SECTOR EMPLOYERS

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## MANUFACTURING

**Machinery, Except Electrical**  
 Aber Cutters, Inc.  
 Edstrom Industries, Inc.  
 HyPro, Inc.

**Stone, Clay, and Glass Products**  
 Fluegge Optical Inc.

**Printing and Publishing**  
 The Waterford Post

**Food and Kindred Products**  
 Uncle Harry's Fine Food Products

**Rubber and Miscellaneous Plastic Products**  
 E-S Plastic Products, Inc.

**Primary Metal Industries**  
 Waterford Aluminum Co., Inc.

**Information & Data Collection**  
 Runzheimer International

**Bicycle Manufacturing**  
 Waterford Precision Cycles

**Apparel**  
 Triple Crown Products

## SERVICES

### **Grocery Stores**

Waterford Pick N' Save

### **Restaurants**

Chop Sticks  
 The Cotton Exchange  
 Granny's Grand Café  
 Jamaica Java  
 Marty's Diamond  
 McDonald's  
 Phuket Café,  
 Thai & Chinese Cuisine  
 River House Pub & Grille  
 Roma II Pizza  
 Sophie Maria's Pizza  
 Subway  
 Taco City  
 Uncle Harry's Drive-In

*Source: Classified Directory of Wisconsin Manufacturers, Wisconsin Business Service Directory, Village of Waterford, and SEWRPC.*

# FINANCIAL

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<b>Community State Bank</b>	810 Fox Lane	(262) 514-2200
<b>Equitable Bank</b>	212 W. Main Street	(262) 534-5161
<b>M&amp;I Bank of Burlington</b>	300 N. Milwaukee Street	(262) 534-7292
<b>State Financial Bank</b>	217 N. Milwaukee Street	(262) 534-3151

Several other financial institutions that served the Village of Waterford are located in nearby communities.

# EDUCATION

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The Village of Waterford is served by the Waterford J1 and Waterford UHS School Districts.

### **Public High School Graduates: 2004**

Total Graduates.....	247
Average Graduation Rate.....	98.6%

### **Standardized Test Results: 2004**

Based upon the mean scores reported in the nation, Wisconsin students scored the highest in the nation on the American College Test (ACT).

### **2004 Average ACT Scores**

Waterford UHS School District.....	22.9
Racine County.....	21.8
Wisconsin.....	22.2
United States.....	20.9

*Source: Wisconsin Department of Public Instruction and SEWRPC.*

The following post-secondary educational facilities are located within, or in close proximity to, Racine County:

### **Colleges and Universities**

Alverno College, Milwaukee  
 Cardinal Stritch College, Glendale  
 Carroll College, Waukesha  
 Carthage College, Kenosha  
 Columbia College of Nursing, Milwaukee  
 Concordia University, Mequon  
 Marquette University, Milwaukee  
 Medical College of Wisconsin, Wauwatosa  
 Milwaukee Institute of Art and Design, Milwaukee  
 Milwaukee School of Engineering, Milwaukee  
 Mount Mary College, Milwaukee  
 University of Wisconsin-Milwaukee, Milwaukee  
 University of Wisconsin-Parkside, Kenosha County  
 University of Wisconsin-Whitewater, Walworth County  
 Wisconsin Lutheran College, Wauwatosa

### **Technical and Vocational Schools**

Gateway Technical College, City of Racine campus and City of Burlington campus

# MEDIA

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### **Local Newspapers**

- The Racine Journal-Times, Daily
- The Waterford Post, Weekly
- The Milwaukee Journal Sentinel, Daily



